

A public meeting of the Lake County Library District will be held on Thursday, June 18, 2026 at 5:30 PM at the Main Library located at 26 South G St, Lakeview, Oregon, and virtual via Zoom (link provided upon request). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Lake County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after June 5, 2026, at any Lake County Library District location during normal business hours or online at www.lakecountylibrary.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	304,493	374,472	331,147
Fees, Licenses, Permits, Fines, Assessments & Other Service	0	0	0
Federal, State & all Other Grants, Gifts, Allocations & Donations	47,052	85,231	107,275
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	500	31,612	9,139
All Other Resources Except Current Year Property Taxes	18,119	17,900	17,552
Current Year Property Taxes Estimated to be Received	399,820	398,950	400,700
Total Resources	769,984	908,165	865,813

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	226,417	292,768	286,954
Materials and Services	178,562	280,607	274,384
Capital Outlay		33,700	28,200
Debt Service	85,513	85,620	85,532
Interfund Transfers	500	21,208	9,139
Contingencies	0	113,200	100,542
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditures	0	81,062	81,062
Total Requirements	490,992	908,165	865,813

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
601 Ready to Read Grant Fund	18,119	45,383	29,805
FTE	0	0	0
602 Facility Reserve Fund	0	0	0
FTE	0	0	0
603 General Operating Fund	478,355	697,622	681,377
FTE	4	4	4
604 Facility Reserve Fund - Christmas Valley	0	40,762	56,702
FTE	0	0	0
Law Library Fund	0	69,400	56,796
FTE	0	0	0
Grant Fund	0	54,998	41,133
FTE	0	0	0
Total Requirements	496,474	908,165	865,813
Total FTE	4	4	4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
No changes at this time.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit \$0.4546 per \$1,000)	\$0.4546/\$1,000	\$0.4546/\$1,000	\$0.4546/\$1,000
Local Option Levy	n/a	n/a	n/a
Levy For General Obligation Bonds	n/a	n/a	n/a

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$932,500	\$0
Total	\$932,500	\$0