

A public meeting of the Lake County Library District will be held on Thursday, June 18, 2020 at 5:00 PM online via Zoom. If possible with public health restrictions in place at that time, members of the public may be able to attend in person at the Main Library at 26 South G Street, Lakeview, Oregon. Limits on in-person attendance may be placed to ensure that public health restrictions can be met. To attend online via Zoom, contact your Lake County Library location for information on joining the meeting.

The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Lake County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lake County Library District locations during current business hours or online at [www.lakecountylibrary.org](http://www.lakecountylibrary.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	334,828	299,942	317,227
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	7,589	7,050	6,300
Federal, State & all Other Grants, Gifts, Allocations & Donations	121,556	99,031	184,092
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	99,740	97,000	78,187
All Other Resources Except Current Year Property Taxes	31,087	24,943	21,943
Current Year Property Taxes Estimated to be Received	403,102	408,000	408,000
<b>Total Resources</b>	<b>997,901</b>	<b>935,966</b>	<b>1,015,749</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	246,072	263,382	285,675
Materials and Services	166,816	137,801	188,460
Capital Outlay	86,122	175,350	216,950
Debt Service	99,740	98,000	77,687
Interfund Transfers	99,740	97,000	78,187
Contingencies	0	0	4,390
Special Payments	-	-	-
Unappropriated Ending Balance and Reserved for Future Expenditure	299,411	164,433	164,400
<b>Total Requirements</b>	<b>997,901</b>	<b>935,966</b>	<b>1,015,749</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
601 Ready to Read Grant Fund	29,494	29,309	29,259
FTE	0	0	0
602 Facility Reserve Fund	207,022	162,250	204,850
FTE	0	0	0
603 General Operating Fund	581,206	569,665	625,326
FTE	5	5	5
604 Facility Reserve Fund - Christmas Valley	20,046	16,742	18,127
FTE	0	0	0
607 Debt Service Fund	160,133	158,000	138,187
FTE	0	0	0
Not Allocated to Organizational Unit or Program	0	0	0
FTE	0	0	0
<b>Total Requirements</b>	<b>997,901</b>	<b>935,966</b>	<b>1,015,749</b>
<b>Total FTE</b>	<b>5</b>	<b>5</b>	<b>5</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 20__ - __	Rate or Amount Imposed This Year 20__ - __	Rate or Amount Approved Next Year 20__ - __
Permanent Rate Levy (rate limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>		

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.